Grantmakers for Effective Organizations
Statements of Financial Position
December 31, 2017 and 2016

	2017	2016
Assets		
Cash and cash equivalents	$ 2,992,154	$ 3,138,304
Contributions receivable	527,546	923,860
Other receivables	2,620	2,536
Investments[1]	1,405,602	1,397,086
Prepaid expenses	79,221	43,056
Deposits	37,736	22,961
Property and equipment, net	223,529	209,986
Total assets	$ 5,268,408	$ 5,737,789
Liabilities and Net Assets		
Liabilities		
Accounts payable and accrued expenses	$ 45,338	$ 37,542
Accrued leave	66,987	62,278
Deferred Revenue	-	13,000
Capital Lease Payable	23,923	-
Deferred rent	52,376	110,706
Total liabilities	188,624	223,526
Net Assets		
Unrestricted		
Undesignated	1,917,843	2,597,437
Board designated	1,475,000	1,400,000
Total unrestricted	3,392,843	3,997,437
Temporarily restricted	1,686,941	1,516,826
Total net assets	5,079,784	5,514,263
Total liabilities and net assets	$ 5,268,408	$ 5,737,789

[1] Investments were in government-backed securities

Grantmakers for Effective Organizations
Statements of Activities
Years ended December 31, 2017 and 2016

	2017	2016
Revenue and Support		
Member contributions	$ 1,935,478	$ 1,869,390
Grants and contributions[2]	1,446,851	2,166,166
Conference sponsorship	955,730	233,500
Conference registration	398,211	665,041
Consulting	2,500	24,536
Investment Income	8,517	15,179
Peer Learning	128,000	132,380
Publications		
Other income	223	59
Total revenue and support	$ 4,875,510	$ 5,106,251
Expenses		
Program services:		
Conferences	831,943	787,077
Communications	569,290	827,767
Member programs	1,274,858	1,266,487
Evaluation and Learning	842,154	144,117
Total program services	3,518,245	3,025,448
Supporting services:		
Management and general	1,505,357	1,264,522
Fundraising	286,387	305,219
Total supporting services	1,791,744	1,569,741
Total expenses	5,309,989	4,595,189
Change in Net Assets	(434,479)	511,062
Net Assets, beginning of year	5,514,236	5,003,201
Net Assets, end of year	$ 5,079,784	$ 5,514,263

[2] Includes temporarily restricted grants and contributions for multiyear general operating and program support that are recognized in the year they are raised though allocated for activities in future years